

Dear Members of the WDC Board of Directors:

Pursuant to Article 6 of the 2016 Consolidated Amendments of the Bylaws of the World Diamond Council, and upon the request of WDC President to hold the Officers Election during the Board meeting in Mumbai, the WDC Board is requested to nominate its new Officers. Please review carefully and follow the instructions below:

- **Submit *nominations or self-nominations*** for Officer Positions, from the attached list of board members only, to the WDC Secretary, Udi Sheintal: Secretary@worlddiamondcouncil.org **NO LATER THAN END OF WORKING DAY on October19, 2018**
- A ballot containing the candidates' names, will be distributed during the Board meeting.
- The Officers will be elected by the Board of directors, from among their number, by a secret ballot by a majority vote of those present and constituting part of the quorum and voting in person or by proxy.
- A Board Member who is entitled to attend and vote at a WDC Board meeting and will not be able to participate in person in the election process, may appoint a person as that Member's proxy to attend and vote for that Member at that meeting of the WDC. A proxy needs to be a Member of the WDC. A proxy form can be provided upon request.
- The Officers elections will be held during the Board meeting at the WDC AGM in Mumbai on **October 22, 2018**

Officers include: **Vice President, Secretary and Treasurer**. Please note that:

- According to the WDC Bylaws, the elected Vice President must be from a different sector than the President. Therefore, for this election the Vice President nominees cannot come from the Wholesale Trading of Diamonds sector. Also according to the WDC Bylaws, the Vice President succeeds the next President.

- As the term limit for all directors is three consecutive terms, the current Treasurer, although he needs to be nominated, can be re-elected and continue to serve for one more term.
- During the last Officers election, there was no nominee from the Board for the position of Secretary. As a result the undersigned was appointed by the WDC Board of Directors as WDC Secretary. Unless there is a nominee from the Board to the Secretary position at this time, the undersigned will continue to hold the Secretary position, at the service of the WDC Board of Directors.

Looking forward to your cooperation,

Best,

Udi Sheintal

Udi Sheintal, LLB, Advocate

WDC Corporate Secretary and

General Counsel

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Worlddiamondcouncil.org