

PRESS RELEASE

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WDC Communications
communications@worlddiamondcouncil.org



World Diamond Council Provides Easier Access to the System of Warranties Guidelines

JANUARY 6, 2015 — The World Diamond Council (WDC) has announced an update to the WDC web site to provide easier access to the System of Warranties guidelines. The System of Warranties (SoW) is a voluntary system of industry self-regulation created to support and strengthen the Kimberley Process Certification Scheme. The SoW is a cornerstone of the WDC, whose goal is to serve as a global communication point regarding the UN-mandated Kimberley Process, a joint government, industry and civil society initiative to stem the flow of conflict diamonds.

“One of my priorities as president is to enhance the WDC’s outreach to the industry,” states Edward Asscher, president of the WDC. “Providing easier access to the System of Warranties guidelines on the WDC web site is a first step in a series of improvements to our communication with the industry.”

The System of Warranties requires the buyers and sellers of rough diamonds, polished diamonds, and jewelry containing diamonds to include specific wording on every invoice. The actual wording and additional information about the System of Warranties can be found in two places on the WDC website at www.worlddiamondcouncil.org: a direct link from the homepage, and also under the Resources tab.

About the World Diamond Council

The primary objective of the WDC is to represent the diamond industry in the development and implementation of the regulatory and voluntary systems to control the trade in diamonds embargoed by the United Nations or covered by the Kimberley Process Certification Scheme. Visit <http://www.worlddiamondcouncil.org> to learn more.

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