



**WORLD
DIAMOND
COUNCIL**





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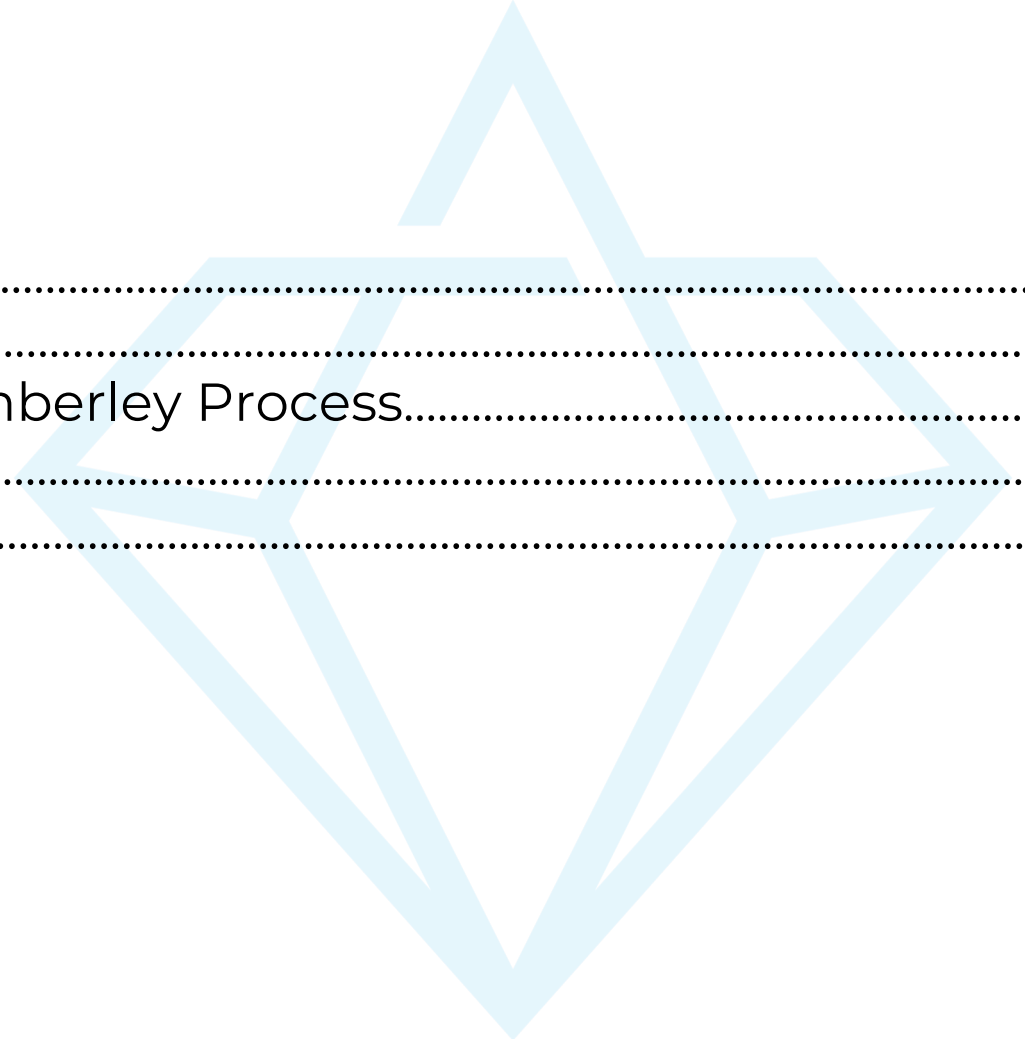


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1. About us.....	4
2. What is our mission.....	7
3. The WDC and the Kimberley Process.....	9
4. System of Warranties.....	12
5. Join the WDC.....	22

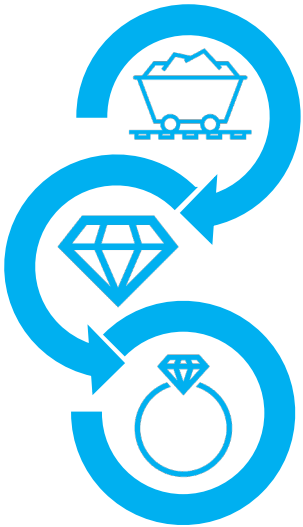
ABOUT US



- **International organization** representing the **natural diamond industry** across the value chain
- Based in NYC and founded in **2000**, with the purpose to
 - ➔ **protect the integrity** of the supply chain
 - ➔ **be the industry representative** in the Kimberley Process



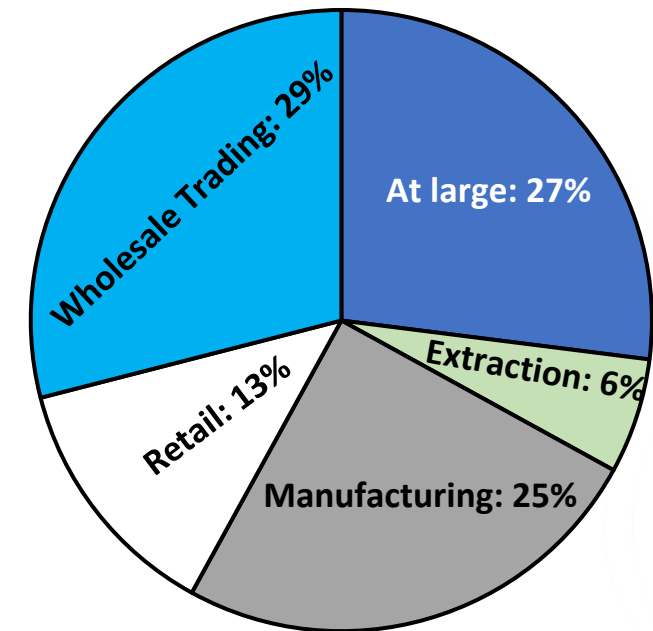
* KP Core Document (*Constitution*) ➔ definition of conflict diamonds: “rough diamonds used by rebel movements to finance wars against legitimate governments.”



The **WDC** currently has **52 members** representing the **diamond pipeline**

- Extraction: De Beers ,Rio Tinto, Burgundy
- Trading & Polishing
- Manufacturing
- Jewelry manuf & Retail (Signet, Chow Tai Fook, Tiffany & Co...)
- Associations (WFDB, IDMA, CIBJO, USJC, RJC...)
- Services providers (banks, carriers, labs, broker...)

Most representative body within the natural diamond industry





Chairmanship Transition

London, May 2023

WHAT IS OUR MISSION



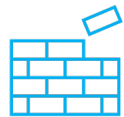
What is our Mission



- **Protect** the integrity of the natural diamond supply chain



- **Represent** the interests of the industry and voice its positions within the Kimberley Process



- **Develop & Implement** industry due diligence and self-regulation processes to further responsible sourcing & consumer confidence

Stakeholders = industry, governments, NGOs

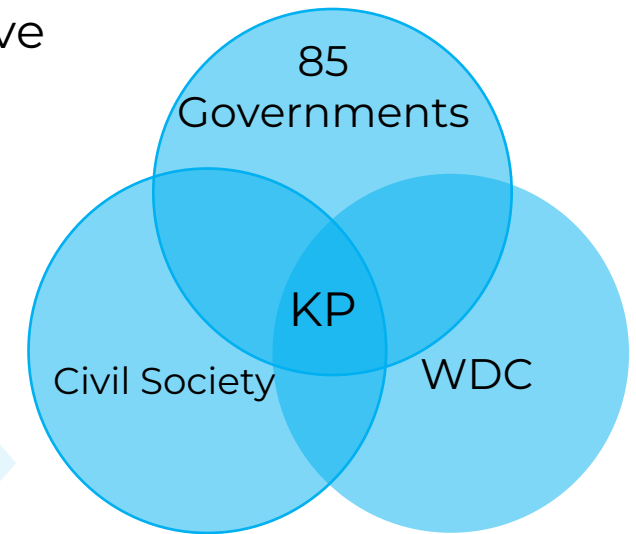
WDC & KP



Kimberley Process → commitment of a **tripartite coalition** to remove conflict diamonds from the global supply chain

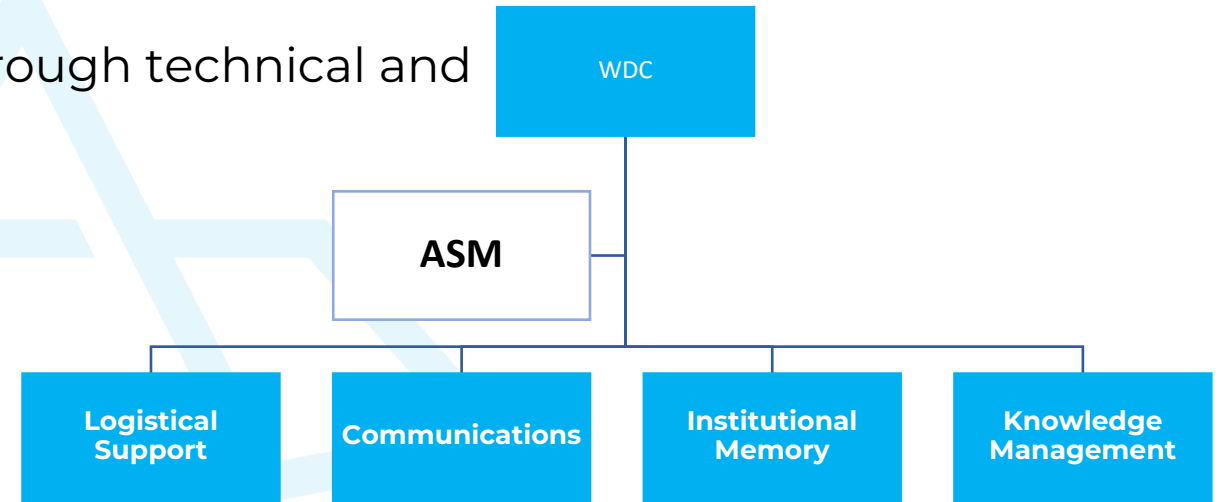
Key Facts:

- WDC → diamond and jewellery industry's official representative
- International Permanent Forum under the UN
- No legal binding between govts
- A country presides over it every year
- Responsibility and compliance to the KPCS rest on govts
- Govts have the voting power, and Industry and Civil Society are "Observers"
- KP vs Kimberley Process Certification Scheme (KPCS)
- 7 standing Committees working on a monthly basis
- 2 physical gatherings/year: Intersessional (mid year) and Plenary (November)



The WDC supports the Kimberley Process through technical and financial assistance

Ex → **Administrative Support Mechanism**



Kimberley Process Task Force

→ 20 committed people from across the globe

- Follow the work of KP all year long
- Participate in review visits
- Chair some of the Committees
- Travel for a week, twice a year, to further the negotiations
- Align within the WDC on each KP topic to speak as "ONE" voice

On Going support to KP

- Managing the ASM (10 years)
- Chairing the Working Group of Diamond Experts (20 years)

Current Review & Reform Cycle

- Driving the creation of the Permanent Secretariat
- Leading the discussion on the expansion of the Definition



WDC President & KP Chair , Hon' Minister
Winston Chitando

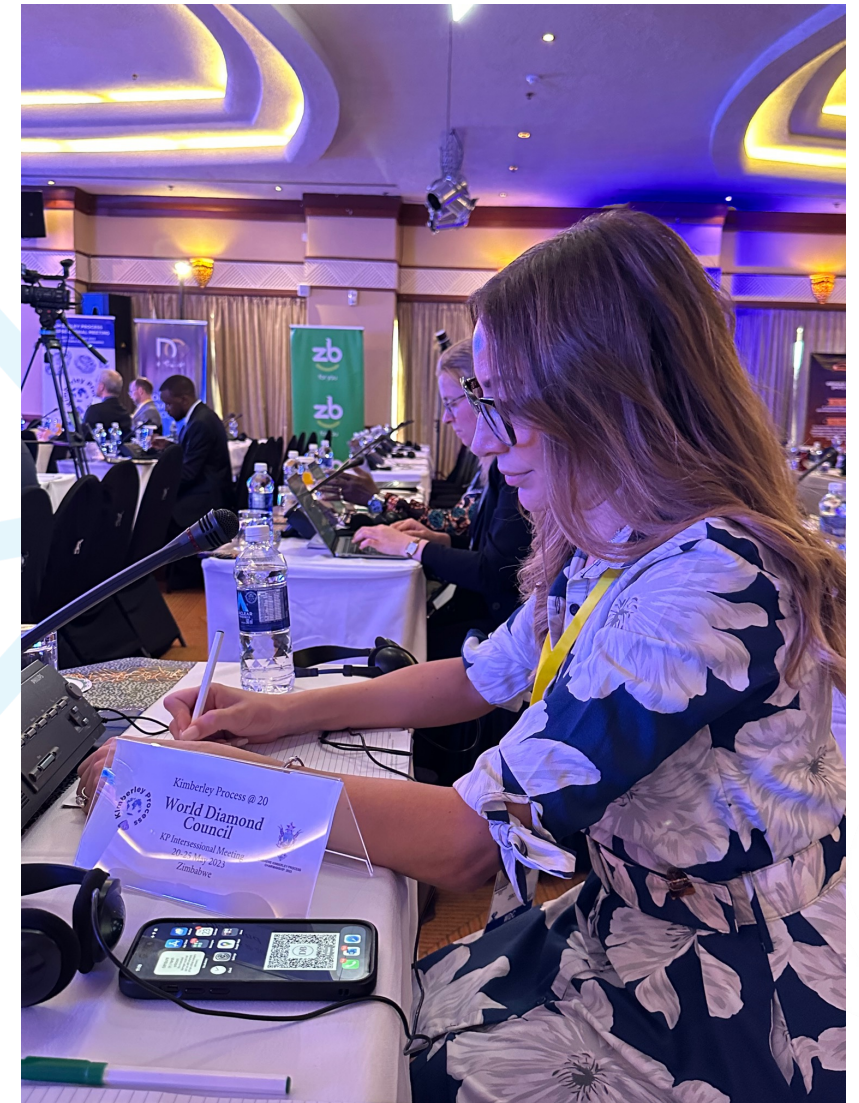
Victoria Falls, Zim - May 2023

Kimberley Process Task Force (KPTF)



Intersessional – Victoria Falls Zimbabwe, May 2023

Kimberley Process Task Force (KPTF)

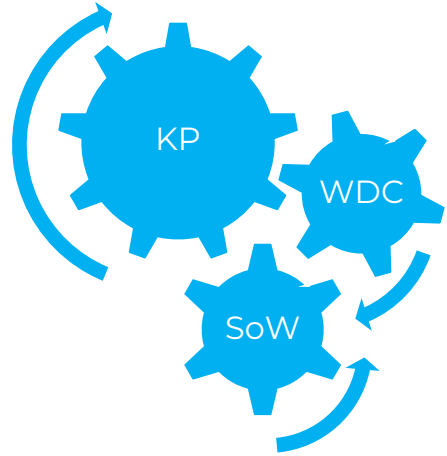


Intersessional – Victoria Falls Zimbabwe, May 2023

SYSTEM OF WARRANTIES **(SoW)**



System of Warranties (SoW)



To ensure that all diamonds being sold were sourced responsibly, the WDC created the **System of Warranties (SoW)** in 2002.

Originally designed to **reinforce the effectiveness of the KPCS** by ensuring that **KP certificates could be associated with polished diamonds** as well as rough diamonds, each time diamonds change hands.

The SoW is a warranty statement required to be applied on every B2B invoices and memos by buyers and sellers from the whole industry, assuring the next buyer that the goods are from conflict-free origin, in compliance with the **KPCS** and responsible business practices

→ creating a **Chain of Warranties**.

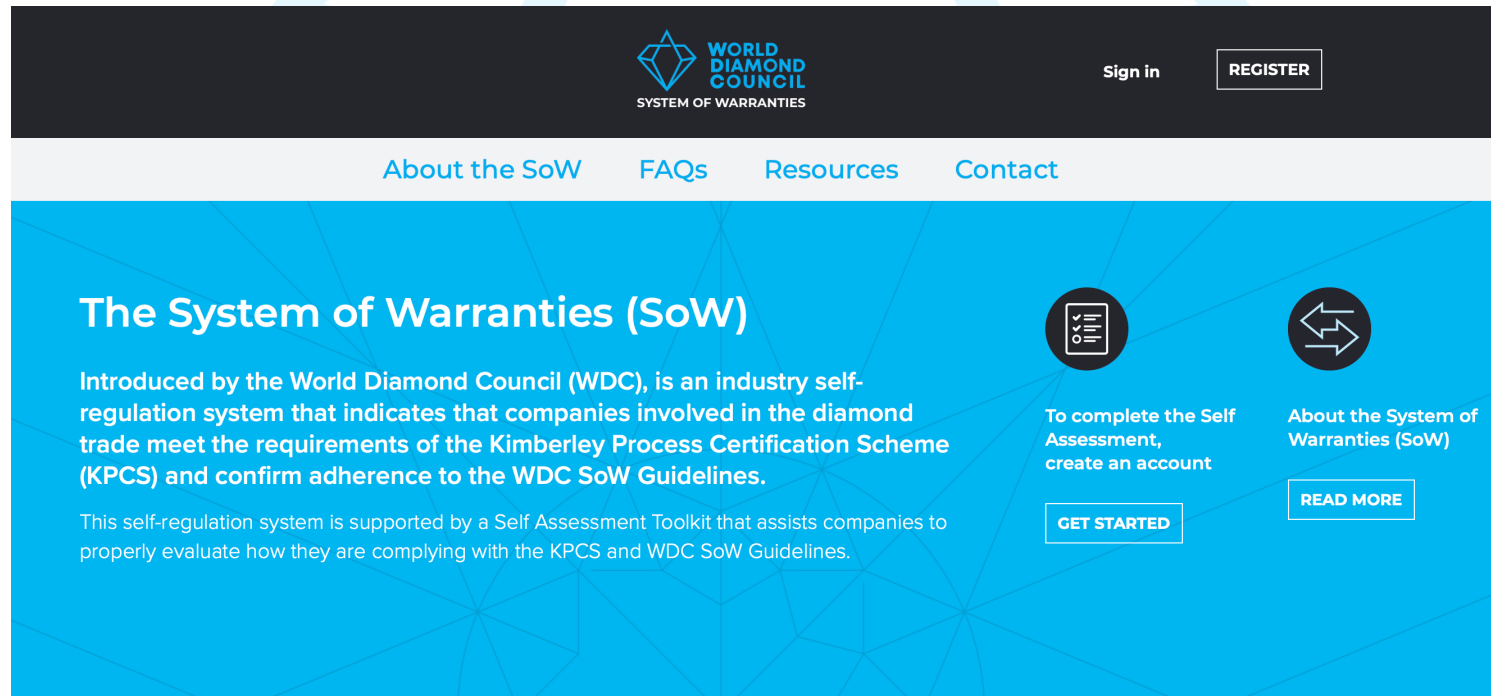
Go register and take the self-assessment at www.wdcsow.org

System of Warranties (SoW)

In 2021 the WDC updated the SoW and launched **a dedicated SoW self-assessment mechanism:**

SoW Guidelines were created, along w/ self assessment + Toolkit

→ Provides a stronger assurance + Encourages Due Diligence



The screenshot shows the top portion of the World Diamond Council System of Warranties website. At the top, there is a dark navigation bar with the WDC logo and 'SYSTEM OF WARRANTIES' text on the left, and 'Sign in' and a 'REGISTER' button on the right. Below this is a light blue navigation bar with links for 'About the SoW', 'FAQs', 'Resources', and 'Contact'. The main content area has a blue background with a geometric pattern. It features the title 'The System of Warranties (SoW)' in large white text. Below the title is a paragraph: 'Introduced by the World Diamond Council (WDC), is an industry self-regulation system that indicates that companies involved in the diamond trade meet the requirements of the Kimberley Process Certification Scheme (KPCS) and confirm adherence to the WDC SoW Guidelines.' A second paragraph follows: 'This self-regulation system is supported by a Self Assessment Toolkit that assists companies to properly evaluate how they are complying with the KPCS and WDC SoW Guidelines.' To the right of the text are two circular icons: one with a checklist and another with a circular arrow. Below the first icon is the text 'To complete the Self Assessment, create an account' and a 'GET STARTED' button. Below the second icon is the text 'About the System of Warranties (SoW)' and a 'READ MORE' button.

Go register and take the self-assessment at www.wdcsow.org

System of Warranties (SoW)

The **2018** SoW comes with a Toolkit and an online self-assessment to include specific Guidelines relating to international conventions such as:
Human rights, Labor rights, Anti-money Laundering, Anti Corruption.

	Old WDC SoW	New WDC SoW
Printed Warranty Statement	Yes	Yes
Usage Guidelines	No	WDC SoW Guidelines 2018
Compliance Self Assessment	No Limitation to abstract support of the KP	Yes Self Assessment as a key element of SoW implementation
Scope	KPCS, Industry Self-Regulation	KPCS, Industry Self-Regulation + universal standards on human rights, labor rights, AML/CTF and anti-corruption practices
Cross-recognition with Industry standards	No	Yes + OECD awareness

Go register and take the self-assessment at www.wdcsow.org

System of Warranties (SoW)

The WDC is an **active force** in leaving **no one behind**:

1. Tool open to all
2. Brings a stronger assurance than before
3. Provides equal opportunities to build responsible practices
4. Avoids administrative burden thanks to cross-recognition w/ existing standards



Go register and take the self-assessment at www.wdcsow.org

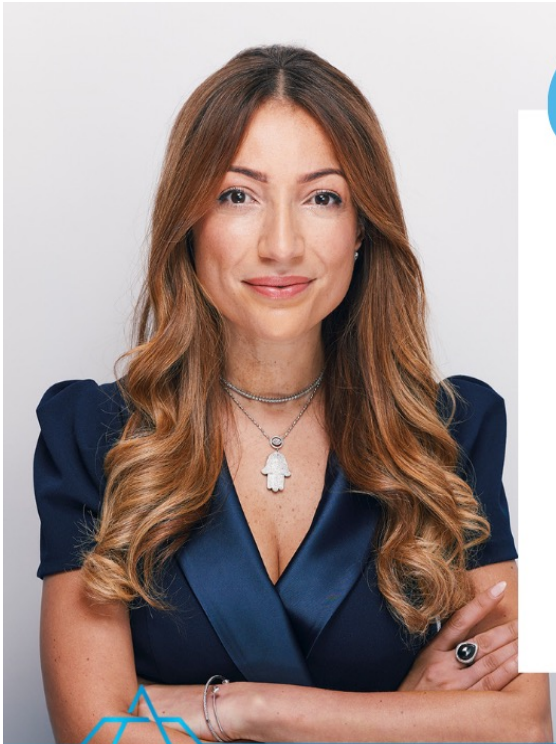
WDC's leadership view on the SoW

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"The WDC's System of Warranties plays a key role in providing assurance for diamonds. Evolving it required intensive engagement with the full spectrum of industry stakeholders, whilst extending it beyond conflict-free to include human rights and business integrity - not just at the source but across the diamond supply chain."

Feriel Zerouki

President - World Diamond Council
Senior Vice President, Corporate Affairs - De Beers Group



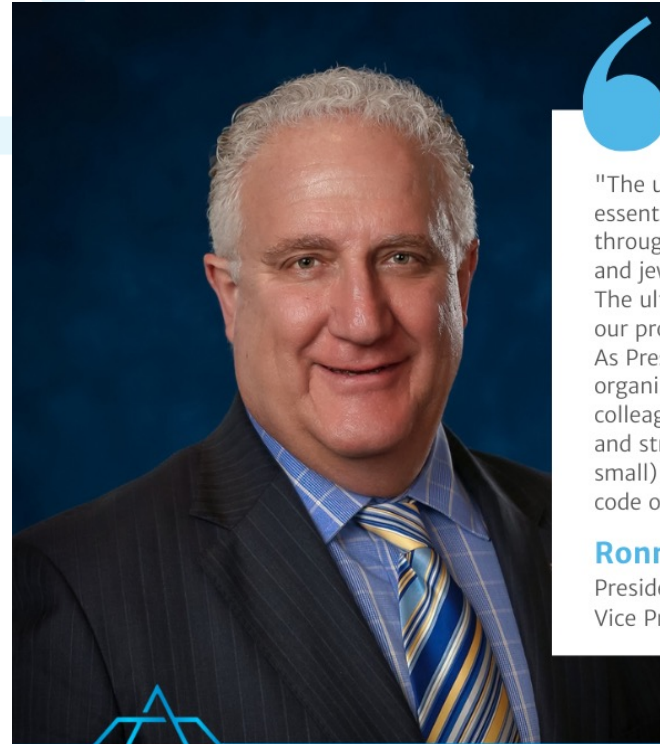
WORLD DIAMOND COUNCIL System of Warranties

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"The updated SoW arms companies with an essential product that provides reassurances throughout the diamond and jewellery supply chain. The ultimate goal is 100% consumer confidence in our products. As President of IDMA, one of the founding organisations of the World Diamond Council, I and my colleagues know that it is absolutely imperative for, and strongly encourage, all companies (large and small) to adopt the revised SoW into their company's code of practices."

Ronnie Vanderlinden

President - IDMA
Vice President - World Diamond Council



WORLD DIAMOND COUNCIL System of Warranties

JOIN THE WDC



Join us to work in continuous cooperation with leading **organizations, governments and civil society**.

Your help & commitment = WDC grows and serves better the industry at large

More voices → better understanding of ever-changing needs of the industry
→ more weight to engage governments

By becoming a **member**, your seat at the table matters, showcasing leadership and **enhancing your role** in the diamond industry.



Reach out and let's meet!

Trade shows (LV, HK)

Diamond Conferences

Industry gatherings

Social events

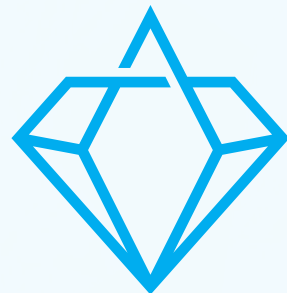
Or via Zoom if you prefer!

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Thank You!



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QUESTIONS?

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